

ITEL
CORPORATION
RAIL DIVISION

Edward P. Schneider
VICE PRESIDENT AND TREASURER

9692
RECORDATION NO. _____ Filed & Recorded

SEP 13 1978 - 2 10 PM

~~INTERSTATE~~ COMMERCE COMMISSION

September 7, 1978

RECEIVED
SEP 13 2 01 PM '78
I.C.C.
FEE OPERATION BR.

Hon. H. G. Homme
Acting Secretary
Interstate Commerce Commission
Washington, D.C. 20423

Dear Sir:

Enclosed for filing with and recording by the Interstate Commerce Commission are an original and five copies of a Conditional Sale Agreement dated as of September 5, 1978, between Pullman Standard (Division of Pullman Incorporated), 200 South Michigan Avenue, Chicago, Illinois 60604, and Itel Corporation, acting through its Rail Division, Two Embarcadero Center, San Francisco, California, 94111, covering 50 general purpose boxcars (AAR Mechanical Designation XM), numbered GRN 8050-8099, inclusive. Identifying marks on the foregoing equipment: "Owned by a Bank or Trust Company under a Security Agreement filed under the Interstate Commerce Act, Section 20c".

Also enclosed is this Company's check in the sum of \$50.00, payable to the Interstate Commerce Commission, being the prescribed fee for filing and recording the foregoing Conditional Sale Agreement.

Please return all additional copies not required by the Interstate Commerce Commission to David Schwartz, Esq., of Sullivan and Worcester, who will be delivering this letter on our behalf.

Very truly yours,

Edward P. Schneider
Edward P. Schneider

EPS/bl

enclosures

TWO EMBARCADERO CENTER
SAN FRANCISCO
CALIFORNIA 94111
(415) 955-9090
TELEX 34-234

8-2334140

ME

Date SEP 13 1978

Fee \$ 50

U.S. Washington, D. C.

DEC 21 1978-9 00 AM

RELEASE AND ASSIGNMENT

INTERSTATE COMMERCE COMMISSION

In consideration of \$1,701,750.00 and other valuable consideration, Pullman Incorporated (Pullman Standard Division), a Delaware corporation (the "Builder"), the builder under a Conditional Sale Agreement dated as of September 5, 1978 (the "Conditional Sale Agreement") with ITEL CORPORATION, a Delaware corporation acting through its Rail Division (ITEL CORPORATION, Rail Division), recorded on September 13, 1978 with the Interstate Commerce Commission as Recordation No. 9692, hereby releases and discharges ITEL CORPORATION, a Delaware corporation, from any and all liability or other obligation which ITEL CORPORATION may have under the Conditional Sale Agreement. Further, the Builder hereby assigns to ITEL CORPORATION, all of the Builder's right, title, and interest in and to 50 70-ton 50'6" boxcars, numbers GRN 8050-8099 both inclusive, which cars are covered by the Conditional Sale Agreement.

Dated: October 27, 1978

PULLMAN INCORPORATED
(Pullman Standard Division)

ATTEST:

William O. Edliff
Assistant Secretary

By: E.T. AugustVice President *etp*STATE OF ILLINOIS
COUNTY OF COOK, SS:

On October 23, 1978, before me personally appeared E.T. August, to me personally known, who being by me duly sworn, says that he is the Vice President of Pullman Incorporated (Pullman Standard Division), that the seal affixed to the foregoing instrument is the corporate seal of that corporation, that said instrument was signed and sealed on behalf of that corporation by authority of its Board of Directors, and he acknowledged that the execution of that instrument was the free act and deed of that corporation.

Patricia J. Braunhardt
Notary Public